



This represents a summary of the final budget for the fiscal year
July 1, 2007 to June 30, 2008

COLONIAL SCHOOL DISTRICT

Annual Budget Fiscal Year 2008

Revenue

State	72,752,000
Local	46,669,400
Major Capital Improvements	40,120,000
Federal	8,125,000
Transportation	4,218,000
Nutrition Services	5,646,000
Special Schools Program	9,396,000
Total Revenue	\$186,926,400

Expenditures

Salaries	57,791,000
Employee Benefits & Other	25,375,000
Debt Service	12,080,000
Fixed & Other Expenses	1,780,000
Operation	3,990,000
Purchased Services	8,250,000
Special Program Expenses	8,868,900
Nutrition Services	5,646,000
Transportation Services	5,504,500
Special School Programs	9,396,000
Federal Programs	8,125,000
Major Capital Improvements	40,120,000
Total Expenditures	\$186,926,400

The Colonial School District is a K-12 district located in New Castle County, Delaware and is the third largest district in the State. The district has 10,400 students and includes 14 schools.

The annual budget is developed as a financial plan through a review of the district's strategic plan and priorities.

The Colonial School district strives to continually improve academic achievement and community relations. The financial plan for the fiscal year 2008 will maintain the Colonial School District as a leader of public education.

Approved: December 11, 2007